

Appendix 2

Audit Committee effectiveness improvement plan 2013

Issue	Compliance			Action
	Yes	Partial	No	
Membership, induction and training				
Have all members' skills and experiences been assessed and training given for identified gaps?		x		Internal Audit & Corporate Risk Manager to extend the skills analysis information held to cover all substitute members of the committee – March 2013.
FINANCIAL REPORTING AND REGULATORY MATTERS				
Does the audit committee have a mechanism to keep it aware of topical legal and regulatory issues, for example by receiving circulars and through training?		x		Internal Audit & Corporate Risk Manager to provide relevant circulars to audit committee members and substitutes in between meetings and planned briefings – On-going.